

# ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY FOR THE YEAR ENDED MARCH 31, 2020

[Pursuant to clause (o) of sub-section (3) of Section 134 of the Act and Rule 9 of the Companies (Corporate Social Responsibility) Rules, 2014]

**1. A brief outline of the Company’s CSR policy, including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programs:**

The Company has prepared the CSR in line with the provision of section 135 of the Companies Act, 2013. The Corporate Social Responsibility Policy of the Company, as approved by the Board of the Directors is available with the Company. The Company’s CSR is in-alignment with primary focus initiative on promoting education for under privileged. Besides this, it also undertakes interventions in the areas of health, livelihood and ethically aimed at improving the quality of life of the communities.

The projects undertaken are within the broad framework of Schedule VII of the Companies Act, 2013. Details of the CSR policy and projects or programs undertaken by the Company are available on the link: <http://www.panasonicappliances.in/Home/investor>.

**2. The Composition of the CSR Committee:**

The Composition of the CSR Committee as on March 31, 2020 is as follows:

| Name of the Member           | Nature of Directorship                             |
|------------------------------|--|
| Mr. Subramanian Krishnaswamy | Independent Director; Chairperson of the Committee |
| Mr. Ganesan Thiagarajan      | Managing Director; Member                          |
| Mr. Ken Nakayama             | Executive Director; Member                         |

**3. Average net profit of the Company for last three financial years: ₹5,616,934**

**4. Prescribed CSR expenditure (2% of the amount as mentioned in Serial no. 3 above): ₹112,339**

**5. Details of CSR during the financial year:**

(a) Total amount spent for the financial year: ₹112,339

(b) Amount unspent: ₹Nil for the year 2019-20 (Cumulative unspent: ₹Nil)

(c) Manner in which the amount spent during the financial year is detailed below:

| S. No. | CSR project or activity identified        | Sector in which the project is covered | Projects or programs (1) local area or other (2) Specify the state and district where projects or programs was undertaken | Amount outlay (budget) project or program wise | Amount spent on the projects or programs |           | Cumulative expenditure upto the reporting period | Amount spent: Direct or through implementing agency |
|--------|---|--|---|--|--|-----------|--|---|
|        |   |  |   |  | Direct expenditure                       | Overheads |  |   |
| 1      | Supply of Computers, Printers and Scanner | Promoting education                    | Government Girls Higher Secondary School, Sholavaram, Chennai 600067 Tamil Nadu   | 112,339  | 112,339                                  | Nil       | 112,339  | Direct  |
|        | <b>Total</b>                              |  |   | <b>112,339</b>                                 | <b>112,339</b>                           |           | <b>112,339</b>                                   |   |

(Amount in ₹)

6. **In case the company has failed to spend the two per cent of the average net profit of the last three financial years or any part thereof, the company shall provide the reasons for not spending the amount in its Board report:**

Not applicable

7. **CSR Committee responsibility statement:**

The CSR Committee confirms that the implementation and monitoring of the CSR activities of the Company are in compliance with the CSR objectives and CSR policy of the Company.

*for and on behalf of the Board of Directors of*  
**Panasonic Appliances India Company Limited**

CIN: U30007TN1988PLC016184

**Sd/-**

**Subramanian Krishnaswamy**

*Chairperson of CSR Committee*

DIN: 00019088

**Sd/-**

**Ganesan Thiagarajan**

*Managing Director*

DIN: 08377223

Chennai, June 24, 2020